

WILLIAMSON'S CHAPEL UNITED METHODIST CHURCH					
<i>INCOME AND EXPENSE STATEMENT (2011 UNAUDITED)</i>					
	2011			2010	
	Actual	Budget	Difference	Actual	Difference
INCOME:					
General Fund	\$ 1,618,912	\$ 1,862,799	\$ (243,887)	\$ 1,616,531	\$ 2,381
Special Gifts	\$ 4,135	\$ -	\$ 4,135	\$ 3,943	\$ 192
Program Ministries	\$ 118,100	\$ 10,000	\$ 108,100	\$ 212,106	\$ (94,007)
Conference Grant for West	\$ 46,567	\$ 40,000	\$ 6,567	\$ 94,367	\$ (47,800)
Other Income	\$ 236,694	\$ 34,121	\$ 202,573	\$ 191,052	\$ 45,642
SUBTOTAL INCOME	\$ 2,024,407	\$ 1,946,920	\$ 77,487	\$ 2,118,000	\$ (93,592)
EXPENSES:					
Conference & District Missions & Ministries	\$ 196,482	\$ 222,953	\$ (26,471)	\$ 192,706	\$ 3,776
Program Ministries	\$ 222,940	\$ 211,127	\$ 11,813	\$ 271,537	\$ (48,597)
Missions	\$ 23,504	\$ 22,000	\$ 1,504	\$ 35,088	\$ (11,584)
Administration/Office Expense	\$ 153,060	\$ 143,800	\$ 9,260	\$ 134,024	\$ 19,036
Facilities	\$ 222,938	\$ 264,750	\$ (41,812)	\$ 226,460	\$ (3,521)
Staff Compensation/Benefits	\$ 806,401	\$ 896,330	\$ (89,929)	\$ 830,588	\$ (24,186)
Sanctuary/Educational Bldg Interest Expense	\$ 44,187	\$ 55,000	\$ (10,813)	\$ 53,768	\$ (9,581)
Williamson's West	\$ 138,739	\$ 130,960	\$ 7,779	\$ 62,307	\$ 76,432
SUBTOTAL EXPENSES	\$ 1,808,251	\$ 1,946,920	\$ (138,669)	\$1,806,478	\$ 1,774
Other Expenses Non-Budgeted	\$ 250,727		\$ 250,727	\$ 298,776	\$ (48,049)
NET INCOME/ (LOSS)	\$ (34,571)	\$ -	\$ (34,571)	\$ 12,746	\$ (46,275)
CAMPUS IMPROVEMENT PROJECT: (Items paid through December 2011)					
Sanctuary Audio Visual Improvement Project				\$ 198,387	
Landscaping & Signage Project:				\$ 123,530	
• Sculpture	\$ 10,675				
• Signage	\$ 56,980				
• Landscaping	\$ 55,875				
BUILDING LOAN BALANCE:					
• Beginning Balance - January 2011	\$ 1,536,309				
• Payments in 2011	\$ 117,231				
• Ending Balance - December 2011	\$ 1,419,078				

NOTES TO THE FINANCIAL STATEMENT:

Being without a Senior Pastor for two and a half months, the Youth Director and Children's Director leaving it has certainly been a year of transition and has had an impact on our financial situation. Other income exceeds Budget and Prior Year primarily due to the Acres of Hope – Uganda donations made for the orphanages. Expenses are under Budget primarily due to the staffing situation and the Conference Apportionments, utilities and the building fund interest coming in under budget. Administration/Office Expense exceeds Budget and Prior Year due to currently making double lease payments on copiers. Copier companies were changed mid-year, however lease payments were still owed for the old company. The new company issued a check to cover the lease payments of the old copiers which is in the Other Income account. Other Expenses Non-Budgeted include the Landscaping Project of \$55,875.

WORSHIP ATTENDANCE								
	<i>6 PM CONNEXION</i>	<i>8:15 AM TRADITIONAL</i>	<i>9:30 AM PRAISE & WORSHIP</i>	<i>11 AM TRADITIONAL</i>	<i>10 AM WEST CAMPUS</i>	<i>OTHER / RETREATS</i>	<i>WORSHIP AVERAGE</i>	<i>SS / DISCIPLESHIP</i>
2011 Annual Avg		82	554	273	260	95	1,003	481
2010 Annual Avg	138	91	602	282	212	110	1,057	575